

Check out this impressive record...

1

We are the largest mutual life insurance company in the U.S.¹

71

On the prestigious Fortune 500 list for 2023.

170

Consecutive years of paying dividends to eligible policy owners.²

179

Years of providing life insurance and financial security to generations of Americans.

\$2.2 billion

Our total declared dividend payout—to be distributed to eligible policy owners in 2024.

\$31.87 billion

Our total surplus—one of the most important measures of a company's ability to meet obligations to its policy owners.³

\$33.99 million

Charitable contributions made by New York Life and the New York Life Foundation to national and local nonprofit organizations.

\$14.28 billion

Payments made to life insurance beneficiaries and annuity policy owners in 2023. This number represents promises kept and money paid to help keep families in their homes, businesses running, and make other dreams possible.

11,954

Financial professionals based throughout the country and serving local communities.⁴

Please see the next page for important, additional information footnote references



¹ Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <http://fortune.com/fortune500/>.

² Dividends are not guaranteed.

³ Total surplus, which includes the AVR, is one of the key indicators of the company's long-term financial strength and stability and is presented on a consolidated basis of the company. NYLIC's statutory surplus was \$25.29 billion and \$23.89 billion at December 31, 2023 and 2022, respectively. Included in NYLIC's statutory surplus is NYLIAC's statutory surplus totaling \$8.93 billion and \$8.54 billion at December 31, 2023 and 2022, respectively, and LINA's statutory surplus of \$1.86 billion and \$1.65 billion at December 31, 2023 and 2022, respectively. AVR for NYLIC was \$4.51 billion and \$4.23 billion at December 31, 2023 and 2022, respectively. AVR for NYLIAC was \$1.94 billion and \$1.89 billion at December 31, 2023 and 2022, respectively. AVR for LINA was \$0.12 billion and \$0.09 billion at December 31, 2023 and 2022, respectively. LINA is not authorized in New York and does not conduct insurance business in New York. You can view audited 2023 statutory financial statements by visiting our website, www.newyorklife.com, beginning in mid-March 2024.

⁴ As of January 2023.

Policy owners may obtain a copy of the statutory financial statements applicable to their respective companies by contacting the secretary of the parent company, New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

For further financial information, including detailed information on our investment strategy, visit www.newyorklife.com, where the latest Annual Report is available. A copy of the report is also available by writing to Secretary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

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AR03583.042024 SMRU5028485 (Exp.04.01.2025)